

13<sup>th</sup> December, 2017

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

**Ref.: Script Code: 531611**

Dear Sir,

**Sub.: Outcome of Board Meeting**

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 13<sup>th</sup> December, 2017 at 11:00 a.m. and concluded on 4:00 p.m.:-

1. Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2017.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For Aadhar Ventures India Limited



Somabhai Sunderbhai Meena  
Managing Director  
DIN: 05138990



# AADHAAR VENTURES INDIA LTD

CIN : L67120GJ1995PLC024449

4th Floor, Office No. 4019, World Trade Center, Ring Road, Surat, Gujarat-390002

Statement of Unaudited Financial Result for the quarter & half year ended 30th September, 2017

(Rupees in Lacs)

	Particulars	Quarter ended	Quarter ended	Corresponding	Half year ended	Corresponding	Year to date figures
		30th Sept, 2017	30th June, 2017	Quarter ended 30th Sept, 2016	Sept, 2017	half year ended 30th Sept, 2016	for the 31st March, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	265.72	91.16	109.16	356.88	251.57	924.34
II	Other Income	1.89	0.00	0.00	1.89	0.00	0.00
III	<b>Total Income (I+II)</b>	<b>267.60</b>	<b>91.16</b>	<b>109.16</b>	<b>358.76</b>	<b>251.57</b>	<b>924.34</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	263.54	75.14	93.18	338.68	222.60	870.35
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	5.30	9.05	3.75	14.35	8.92	22.57
	Finance costs	0.02	0.01	0.10	0.03	0.22	0.30
	Depreciation and amortization expense	0.06	0.06	0.07	0.12	0.14	0.25
	Other expenses	5.19	4.42	9.01	9.60	12.28	17.34
	<b>Total expenses (IV)</b>	<b>274.11</b>	<b>88.68</b>	<b>106.11</b>	<b>362.79</b>	<b>244.16</b>	<b>910.81</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(6.51)</b>	<b>2.48</b>	<b>3.05</b>	<b>(4.03)</b>	<b>7.41</b>	<b>13.53</b>
VI	Exceptional Items	9.85	0.00	0.00	9.85	0.00	(21.73)
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>3.34</b>	<b>2.48</b>	<b>3.05</b>	<b>5.82</b>	<b>7.41</b>	<b>(8.20)</b>
VIII	Tax expense:						
	(1) Current tax	0.30	0.80	1.00	1.10	2.50	4.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>3.04</b>	<b>1.68</b>	<b>2.05</b>	<b>4.72</b>	<b>4.91</b>	<b>(12.20)</b>
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>3.04</b>	<b>1.68</b>	<b>2.05</b>	<b>4.72</b>	<b>4.91</b>	<b>(12.20)</b>
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVI	Paid-up equity share capital (Face Value of the Share of Rs. 10/- Each)	1,570.97	15,709.69	1,570.97	1,570.97	1,570.97	1,570.97
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.02	0.00	0.01	0.03	0.03	(0.08)
	(2) Diluted	0.02	0.00	0.01	0.03	0.03	(0.08)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.02	0.00	0.01	0.03	0.03	(0.08)
	(2) Diluted	0.02	0.00	0.01	0.03	0.03	(0.08)

**Note:**

- 1 The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th December' 2017
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01<sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5 The Ind AS compliant financial result, pertaining to quarter ended Sept 30, 2016 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 6 The statement does not include Ind AS compliant result for the corresponding Quarter and half year ending 30th September 2016 and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.
- 7 The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below:

Discription	Corresponding 3 months ended in previous year 30th Sept 2016 (Refer Note 5)
Net profit/(Loss) as per previous GAAP(Indian GAAP)	2.86
Ind AS Adjustment : Add/(Less)	-0.19
Net profit/(Loss) as per Ind AS	3.05
Other Comprehensive Income	0.00
<b>Total Comprehensive income for the period</b>	<b>0.00</b>

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

Date: 13/12/2017  
Place: Surat



For and behalf of Board  
AADHAAR VENTURES INDIA LTD

*Somabhai Sunderbhai Meena*  
Somabhai Sunderbhai Meena  
(Managing Director)  
DIN : 05138990

## Statement Of Assets and Liabilities

(Rs. In lacs)

Sr. No	Particular	AS at 30th September' 2017	AS at 31st March' 2017
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	1.28	1.40
	b) capital work-in-progress	0.00	0.00
	c) Goodwill	0.00	0.00
	d) Other Intangible Assets	0.00	0.00
	e) Intangible Assets under Development	0.00	0.00
	f) Financial Assets		
	(i) Investments	15,355.05	15,905.80
	(ii) Loans	42,219.75	42,279.07
	g) Deffered Tax Assets (net)	0.56	0.56
	h) Other Non-current Assets	152.50	152.50
	<b>Total Non-Current Assets</b>	<b>57,729.14</b>	<b>58,339.34</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	0.00	0.00
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	4,965.74	4,978.90
	(iii) Cash & Bank Balance	6.16	115.79
	(iv) Loans	0.00	0.00
	(v) Others Financial Assets	37.87	37.87
	c) Other Current Assets	0.00	0.00
	<b>Total Current Assets</b>	<b>5,009.77</b>	<b>5,132.56</b>
	<b>Total Assets</b>	<b>62,738.91</b>	<b>63,471.90</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	15,709.69	15,709.69
	b) Other Equity	21,104.57	21,099.85
	Equity Attributable to shareholders	0.00	0.00
<b>2</b>	<b>Non - Controlling Interest</b>	0.00	0.00
	<b>Total Equity</b>	<b>36,814.26</b>	<b>36,809.54</b>
<b>3</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Other Finanacial Liabilities	22,807.38	23,477.94
	b) Deferred Payment Liabilites	0.00	0.00
	c) Deferred Tax Liabilities (net)	0.00	0.00
	d) Long Term Provision	0.00	0.00
	<b>Total Non-current Liabilities</b>	<b>22,807.38</b>	<b>23,477.94</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	2,906.70	2,974.19
	(iii) Other Finanacial Liabilities	0.00	0.00
	b) Other Current Liabilities	171.96	172.73
	c) Short Term Provisions	38.60	37.50
	<b>Total Current Liabilities</b>	<b>3,117.26</b>	<b>3,184.42</b>
	<b>Total Equity and Liabilities</b>	<b>62,738.91</b>	<b>63,471.90</b>

For and behalf of Board  
AADHAAR VENTURES INDIA LTD



Somabhai Sunderbhai Meena  
(Managing Director)  
DIN : 05138990



Date: 13/12/2017  
Place: Surat



**D P AGARWAL & CO.**  
CHARTERED ACCOUNTANTS

Annexure V

**Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Aadhaar Ventures India Limited**  
(Formerly known as Prraneta Industries Limited)  
4th Floor, Office No. 4019,  
World Trade Center, Ring Road,  
Surat - 390002 Gujarat

We have reviewed the accompanying statement of **unaudited standalone financial results of Aadhaar Ventures India Limited (Formerly known as Prraneta Industries Limited)** for the quarter ended **30<sup>th</sup> September, 2017** and year to date results for the period ended **01<sup>st</sup> April, 2017 to 30<sup>th</sup> September, 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder or by the institute of Chartered Accountant of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/CMD/15/2015 dated November 30, 2015 and circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. P. AGARWAL & CO.  
Chartered Accountants  
FR No.: 100068W

D. P. AGARWAL  
Proprietor  
M No.: 035500



Dated: 13.12.2017  
Place: Mumbai